ASX ANNOUNCEMENT

1 October 2025

WAIVER OF FINANCIAL COVENANTS

In the 2025 financial report, NTAW Holdings Limited (ASX: NTD) (“NTAW”) stated that it had been engaging with Commonwealth Bank of Australia (“CBA”) regarding the financial covenants related to the borrowing facility. As at 30 June 2025, CBA agreed to waive any default by means of non-compliance with financial covenants up to and including 30 September 2025.

CBA has agreed to extend this waiver period and has agreed to waive any default by means of non-compliance with financial covenants up to and including 31 December 2025.

Since 30 June 2025, NTAW has repaid $11 million of the borrowing facility with additional repayments planned for the 2026 financial year. The overall limit of the borrowing facility with CBA has reduced by $13 million.

CBA has indicated support to ensure alignment with NTAW’s current trading environment. The borrowing facility remains in place with an expiry date of 30 September 2027.

This announcement was approved, and authorised for release, by NTAW’s Board of Directors.

-ENDS-

For further information, please contact:

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ABOVE INFORMATION

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